

ASSOCIATION FOR GAY, LESBIAN, AND BISEXUAL
ISSUES IN COUNSELING

Statements of Financial Position

DRAFT

| | June 30, | |
|-----------------------------------|------------------|------------------|
| | 2003 | 2002 |
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | \$ 16,795 | \$ 18,950 |
| Due from ACA - Note B | 1,336 | 1,445 |
| Prepaid expenses | 2,100 | 975 |
| Total assets | <u>\$ 20,231</u> | <u>\$ 21,370</u> |
| | | |
| Liabilities and Net Assets | | |
| Current liabilities | | |
| Accounts payable | \$ - | \$ 151 |
| Due to ACA - Note B | 3,066 | 1,652 |
| Deferred membership dues | 11,231 | 10,609 |
| Total liabilities | <u>14,297</u> | <u>12,412</u> |
| | | |
| Net assets - unrestricted | <u>5,934</u> | <u>8,958</u> |
| | | |
| Total liabilities and net assets | <u>\$ 20,231</u> | <u>\$ 21,370</u> |

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See notes to financial statements.